

**CELEBRATION CAPE HOMEOWNERS' ASSOCIATION, INC.**  
**BOARD OF DIRECTORS BUDGET WORKSHOP MEETING**

*A Corporation Not-for-Profit*

Saturday, October 7, 2023, at 10:00am

Held at: Tiki Park • 203 Destiny Circle, Cape Coral, FL 33990

**CALL TO ORDER**

Larry Ferris, Board Vice President, called the meeting to order at 10:00am.

**CERTIFYING MEETING QUORUM**

A Board quorum was established with Jim Arnold (via phone), Susan Dyszel, Larry Ferris and Linda Foreman present.

**PROOF OF NOTICE OF MEETING**

Meeting notices were emailed to all Homeowners and posted at the Tiki Park signboard in accordance with Florida Statutes, Chapter 720 and the Association By-Laws.

**PRIOR MINUTES**

**Motion to approve the minutes from the Board of Directors Meeting dated September 27, 2023.**

Motion was made by Susan Dyszel, seconded by Linda Foreman, with Larry Ferris also voting in favor. (Jim Arnold was not present for this motion and vote.) Motion carried 3-0.

**NEW BUSINESS**

**BUDGET 2024: REVIEW AND PROJECTIONS**

Based on actual and projected costs, increases are anticipated across many categories of the Operating Budget, including Tax Prep & Accounting, Contingency, Lawn Services (Homes), Irrigation Maintenance, Fountain Maintenance, Gate Maintenance, Insurance, Electric and Telephone.

The Board is awaiting additional financial data through the end of September to finalize both the proposed Operating and Reserves budgets.

**OPEN FORUM / OWNER COMMENTS**

**BOARD AUTHORIZATION FOR EXPENDITURE OF FUNDS**

For the purposes of expediency and timeliness in conducting Association business, the Board of Directors is proposing the following administrative procedural resolution:

“The Celebration Cape Board of Directors grants authority to the Board President and Board Treasurer to approve certain proposed expenditures, without requiring prior approval of the entire Board, in an amount not to exceed \$1,000 for each such expenditure. All such proposed use of funds applies only to Associated-related business expenses and must be clearly described in the request.”

**Motion to approve the resolution as stated was made by Susan Dyszel, seconded by Linda Foreman, with all voting in favor. Motion carried 4-0.**

**NEW GATE REMOTES**

Smaller format gate access fobs can be obtained from Diamond Access (gate maintenance service provider). Dick Dyszel will follow up regarding pricing and quantity to order.

**ADJOURNMENT**

**Motion to adjourn the meeting.** Motion was made by Linda Foreman, seconded by Susan Dyszel, with all voting in favor to adjourn the meeting at 11:06am. Motion carried 4-0.

Respectfully submitted,

Linda Foreman  
Secretary, Board of Directors  
Celebration Cape Association

***(The preceding minutes were approved by the Board of Directors on October 16, 2023)***