

CELEBRATION CAPE HOMEOWNERS' ASSOCIATION, INC.

BOARD OF DIRECTORS / BUDGET MEETING

A Corporation Not-for-Profit

Saturday, November 4, 2023, at 10:00am

Held at: Tiki Park • 203 Destiny Circle, Cape Coral, FL 33990

CALL TO ORDER

Jim Arnold, Board President, called the meeting to order at 10:00am.

CERTIFYING MEETING QUORUM

A Board quorum was established with Jim Arnold, Susan Dyszel, Linda Foreman and Lori Gripentrog present.

PROOF OF NOTICE OF MEETING

Meeting notices were mailed to all Homeowners and posted on CelebrationCape.org and at the Tiki Park signboard in accordance with Florida Statutes, Chapter 720 and the Association By-Laws.

NEW BUSINESS

Motion to accept the recommended 2024 Budget which sets the total Operating Budget of \$151,915 and the Reserves contribution of \$19,083, resulting in the 2024 HOA fee of \$250 per Month per Unit. Motion was made by Susan Dyszel, seconded by Lori Gripentrog, with all voting in favor. Motion carried 4-0.

Motion to defer the decision on transferring the Retained Earnings from 2022 to the Reserves until after the 2023 year-end financial statement is received in January 2024. This will be needed to determine the actual amount that is available to transfer. Motion was made by Susan Dyszel, seconded by Linda Foreman, with all voting in favor. Motion carried 4-0.

OPEN FORUM / OWNER COMMENTS

Jim Arnold took a moment to personally thank several volunteers for their work on behalf of the community: Susan Dyszel for her 8 years of financial and budget planning expertise; Larry Ferris for his operational guidance and decision-making during Jim's absence; Dick Dyszel, Jim Duane and Trey Yetter for their planning and concept efforts in building the new Tiki structure. Thank you all!

ADJOURNMENT

Motion to adjourn the meeting. Motion was made by Lori Gripentrog, seconded by Susan Dyszel, with all voting in favor to adjourn the meeting at 10:10am. Motion carried 4-0.

Respectfully submitted,

Linda Foreman, Secretary
Celebration Cape Board of Directors

(The preceding minutes were approved by the Board of Directors on December 2, 2023)