

CELEBRATION CAPE HOMEOWNERS ASSOCIATION, INC.

**BOARD OF DIRECTORS MEETING**

*A Corporation Not-for-Profit*

Thursday, November 5, 2020 at 6:00 PM

Held at: Celebration Cape Pavilion (203 Destiny Circle, Cape Coral, FL 33990)

**CALL TO ORDER:**

Peg Holecek, President, called the meeting to order at 6:00 PM.

**CERTIFYING OF BOARD QUORUM:**

A Board quorum was established with Peg Holecek, Susan Dyszel, Art Hasse, Tom Wink and Jim Petrick present. (There was no representative from Tropical Isles Management present at this meeting.)

**PROOF OF NOTICE OF MEETING:**

Notice was mailed to all Homeowners in accordance with Florida Statutes, Chapter 720 and the Association By-Laws.

**NEW BUSINESS:**

1. Motion was made to approve the 2021 Budget as recommended by the Budget Committee and distributed with the meeting agenda, this totals \$140,220.00 covering the operating expenses and reserve contribution. This budget will assess each property \$205.00 per month for 2021. Motion was made by Susan Dyszel, Seconded by Art Hasse  
Vote: Motion carried with 5 votes
2. Motion was made to approve the transfer of \$23,787.00 from the 2019 retained earnings to the Reserve Account on the first working day in January, 2021. Motion was made by Susan Dyszel, Seconded by Tom Wink  
Vote: Motion carried with 5 votes

**NEXT MEETING** - The next meeting of the Board of Directors has been scheduled for November 14, 2020 at 10:30 am.

**ADJOURNMENT** - Motion to adjourn the meeting was made by Susan Dyszel and seconded by Art Hasse with all in agreement at 6:06 pm.

Respectfully submitted,

Jim Petrick  
Secretary, Board of Directors  
Celebration Cape Association

*(The preceding minutes were approved by the Board of Directors on November 14, 2020)*